



Data Needs for Large Scale Master Planning & Integrated Development

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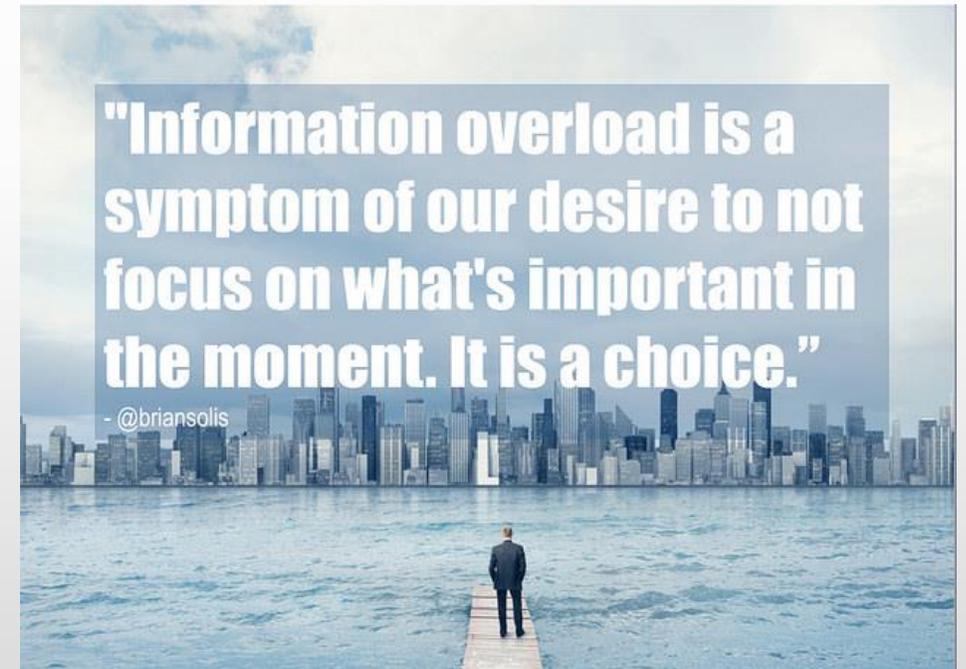
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Filtering

- Define a Purpose
- Can your data be supported?
 - Review
 - Analyze
 - Preliminary Results
- Interpretation is Key
 - Unbiased
 - Fair





Economic Data

- Inflation = value gained must be greater than the value lost due to increased cost of goods or services.
- GDP = How fast the economy is contracting or expanding
- Labor = total employment & unemployment rate
 - *Do you calculate these within your Nation?*



Economic Data Purposes

- Status Report
- Trends in the economy
- Reveals opportunities
- Indicates need for economic development
- Provides information to target growth areas with the right kind of development

Economic Data Challenges



- Verify sources and computations
- Review and compare to national data
- Determining relevance to support strategy
- Understand the population and area served
- Explore your economic challenges



Data Purposes

- Income Data provides insight on the amount of available money supply that can be circulating or recirculating within your community.
- Workforce Data identifies the kind of business development that can be developed to offer the right kind of employment opportunities
- Housing Data determines if housing accommodations are available for potential labor force growth
- Available land increases possibility of development

Data Initiatives



Currently compiling reliable, sophisticated economic and demographic data using innovative technological tools. Our goal is to have better access to information that would enable strategic decision-making in a timely manner, minimize costs, and develop sustainable communities.

Data Initiatives



- Enhance data results with other facts or findings.
- Plan not for the short term but for a much longer timeframe
- Incorporate Strategy
- Consider community input

The Division of Economic Development is presently compiling and developing reliable and sophisticated economic and demographic data. The purpose of the new data will be to provide Navajo communities, its decision-makers and business communities information which can be used to make informed decisions. Knowing how much money is generated in our communities, the goods and services purchased, and the types of industries situated in our communities will guide us to be smart in investing in economic development plans and projects.